



2th Quarter Financial Report 2016

July 27, 2016

This presentation contains certain statements and information related to MONEX HOLDING, S.A.B. de C.V. and its subsidiaries (collectively, "MONEX") that are based on Management opinion as well as estimations and current Monex information. Actual results are subject to uncertain and future events, which can have a material impact on the real behavior of the company. Investors who have access to this document should be aware that this document does not constitute an offer or recommendation to buy or sell MONEX stocks or to perform specific operations, also does not imply certification for any reason of the value goodness or issuer solvency.

- Monex reports accrued operating revenues of 2,997 million pesos during the first semester of 2016 . This represents a growth of 17.3% compared to the same period figures in 2015.
- Monex reports a Net income of \$502 million pesos, representing a growth of 29.7% compared to the same period figures in 2015.
- Monex reports \$6,550 million pesos of equity wich represents a book value of \$12.22 pesos per share
- Monex's loan portfolio reached \$15,972 million pesos, a 29.9% increase compared to the ammount reported as of December 2015
- The accrued operating revenues of our foreign subsidiaries resulted in \$926 million pesos, which represents a growth of 41% compared to the same period net income in 2015.

Highlights Q2/16

- In the second quarter of this year the company changed its denomination; from Holding Monex, S.A.B. de C.V. to Monex. S.A.B. de C.V.
- According to the resolutions adopted on the Ordinary General Shareholder's Annual Meeting held on April 7th, 2016, a dividend payment of \$250 million pesos was declared. This dividend was paid on April 28th 2016.

Income Statement

Condensed Financial Information	2T16			2T15		Ene - Jun 16		Ene - Jun 15		2016 vs. 2015
	Amount	(%)	vs. 2Q15	Amount	(%)	Amount	(%)	Amount	(%)	%
Total Operating Revenues	83	100	2.2	82	100.0	174	100.0	163	100.0	6.7
Management and Promotion Expenses	65	77.7	1.8	64	78.0	134	77.2	128	78.6	4.8
Operating Income	19	22.3	3.7	18	22.0	40	22.8	35	21.4	13.8
Taxes	4	5.3	-24.2	6	7.2	11	6.1	11	6.6	-10
Equity in income of affiliates		0.0	-78.3		0.0	-	-		0.3	
Net Income	15	18.2	26.3	12	14.7	29	16.7	25	15.1	18.0

Operating Revenue Per Line of Business

Operating Revenue Per Line of Business	2Q16			2Q15		Jan - Jun 16		Jan - Jun 15		2016 vs. 2015
	Amount	(%)	vs. 2Q15	Amount	(%)	Amount	(%)	Amount	(%)	%
Forex and Payment Services	68	81.0	8.1	62	76.8	136	78.2	125	76.7	8.8
* National	38	45.0	-8.0	41	50.1	82	47.3	83	51.0	(10)
* International	30	36.0	38.4	22	26.6	54	30.9	42	25.7	28.3
Credit and Deposits	7	8.2	59.1	4	5.3	13	4.8	8	4.8	68.2
Trust Services	2	2.8	19.5	2	2.4	5	3.0	4	2.5	25.3
Securities Brokerage & Trading Services	5	6.0	-40.8	9	10.4	15	8.4	20	12.3	(26.8)

Balance Sheet			
		Dic 15	
	2T16	Monto	Variación \$
Receivable and deliverable currencies (net)	6,757	5,953	804
Real Liquid assets	1,540	-	1,615
Liquid assets	8,297	5,878	2,419
Investment in securities, repos, derivatives and Cuentas de margen (Derivados)	22,160	28,518	(6,358)
Loan Portfolio (net)	15,972	12,299	3,673
Accounts Receivable FX	24,290	13,849	10,441
Accounts Receivable FX	19,054	9,741	9,313
Money market accounts receivable	3,945	3,321	624
Other receivables	1,291	787	504
Long Term Assets	24	16	8
Properties, furniture and equipment (net)	82	84	(2)
Other assets	2,848	2,592	256
GW and Intangibles Monex Europe	1,060	1,089	(29)
GW and intangibles Tempus	863	806	57
Other assets and deferred	925	697	228
Total Assets	73,673	63,236	10,437
Deposits	20,823	17,616	3,207
CEBURES	2,001	2,007	(3)
Loans from Banks and other institutions	1,015	880	135
Transactions with securities, repos and derivatives	14,135	20,271	(6,136)
Other liabilities	29,146	16,151	12,995
Accounts Payable FX	20,662	9,670	10,992
Money market accounts payable	3,806	3,159	647
Other payables	4,678	3,322	1,356
Total Liabilities	67,123	56,925	10,198
Initial Equity	2,818	2,818	0
Earned Equity	3,732	3,493	239
Total Equity	6,550	6,311	239
Total Liabilities and Equity	73,673	63,236	10,437
Return on assets %	1	1	
Return on equity %	11.29	9.90	
Book Value per share	12.22	11.77	

Portfolio Distribution to June 30th, 2016 and December 31th 2015

Loan Portfolio			
			Variance \$
	Jun 16	Dic 15	Jun 15
Loan Portfolio (net)	15,972	12,299	3,673
Performing Loan Portfolio	16,116	12,363	3,753
Commercial	14,498	10,898	3,600
Mortgage Loans ¹		9	(9)
Credit with financial entities	1,618	1,456	162
Non-performing Loan Portfolio	93	118	(25)
Commercial	85	106	21
Mortgage Loans			-1
Credit with financial entities	8	12	-4
Loan Risk Reserves	(237)	(182)	(55)
Banco Monex Capitalization index ² (ICAP)%	15.40	16.62	-1.22
Past due reserves ratio ³ (IMOR)%	0.57	0.95	-0.4
Coverage Ratio ⁴ (ICOR) %	1.49	1.48	0.0

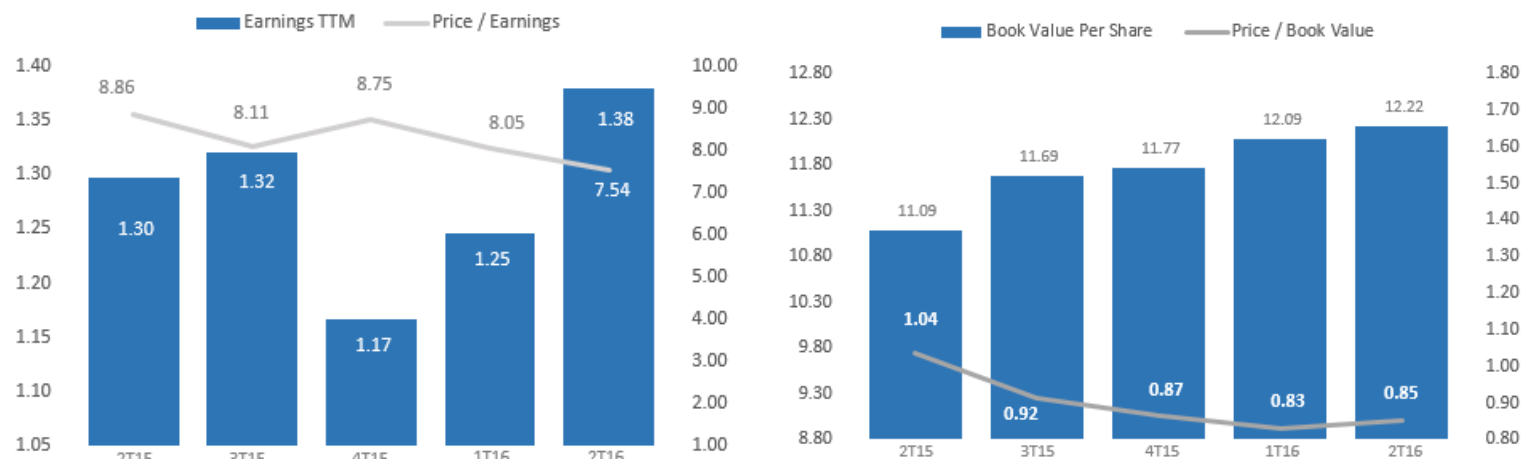
¹ Renew your home Program

² Published (May 2016) by Banco de Mexico (Banxico)

³ Non-performing Loan Portfolio / Total Loan Portfolio

⁴ Loan Risk Reserves / Loan Portfolio (net)

MONEXB: STOCK INFORMATION



Monex B: Quarterly Trends

Per Share Data	2Q 15	3Q 15	4Q 15	1Q 16	2Q 16	2Q 16 Change %	
						1Q 16	2Q 15
Minimum	1150	1070	994	990	965	-3	-16
Maximum	1650	1217	1100	1100	1100	0	-33
Closing Price	1150	1070	1020	1002	1040	4	-10
Daily Trading Volume	2,464	16,884	2,082	1,461	11,894	744	383
Shares Outstanding	536.9	536.2	536.2	536.2	536.2	0	0
Market Cap	6,174	5,738	5,470	5,373	5,577	4	-10
Dividends TTM	4.09	4.09	4.09	4.09	0.47	-89	0
Earnings TTM	130	132	117	125	138	11	-23
Valor en libros por acción	1109	1169	1177	1209	1222	1	-20
Price/Earnings	8.86	8.11	8.75	8.05	7.54	-6	-7
Precio/Valor en libros	104	0.92	0.87	0.83	0.85	2.69	-11
Dividend Yield %	35.57	38.23	40.10	40.82	4.48	-89	100

* The information reported since 2Q15 considers 536.2 shares outstanding.

1) Amount in millions shares

2) Amount in millions pesos.

